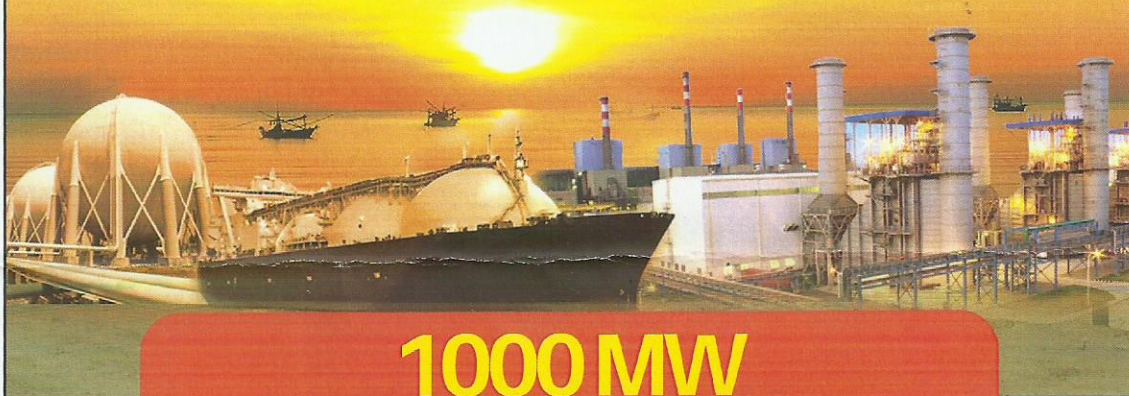


INVITATION FOR BIDS



1000 MW R-LNG BASED IPPs

The Government of Pakistan (GoP) has been consistently encouraging the participation of private investors in the power generation sector of Pakistan. Presently 48% of power generation capacity in the country is in the private sector. GoP has decided to develop new power generation projects at the existing sites of Public Sector Generation Companies (GENCOs) and at greenfield sites. Private Power & Infrastructure Board (PPIB), a one window facilitator of the GoP on matters related to power projects development, hereby invites bids from interested private sector entrepreneurs for development of following R-LNG based Independent Power Projects (IPPs):

GENCOs Sites:	Greenfield Sites:
1. 200-225 MW IPP at the existing site of GTPS & SPS Faisalabad, Punjab	3. 150 ($\pm 10\%$) MW IPP at Nawab Shah, Sindh
2. 200-225 MW IPP at the existing site of NGPS Piranghaib, Multan, Punjab	4. 200 ($\pm 10\%$) MW IPP at/near Arain Road, Sukkur, Sindh
	5. 200 ($\pm 10\%$) MW IPP at Sheikhpura, Punjab

The Projects will be processed and developed under the GoP Power Generation Policy 2015, which provides attractive set of incentives to the investors, and NEPRA Competitive Bidding Tariff (Approval Procedure) Regulations 2014.

The Projects are to be developed using Combined Cycle Gas Turbines (CCGT) technology on Build, Own & Operate (BOO) basis for a term of 30 years. The Successful Bidders are required to commence open cycle operations by 15th April 2017 and achieve commercial operations in combined cycle by 15th February 2018.

Bidders are to offer discount on NEPRA's Upfront Tariff for R-LNG based power plants dated 3rd April 2015. Separate bids will be submitted for each project and the bidder with the lowest Weightage Average Levelized Tariff on each site, in accordance with the terms of RFP, will be declared Successful Bidder (1st Ranked).

RFP Document for each project can be obtained either online or from PPIB office upon payment of US\$ 200 Registration Fee and US\$ 2,500 RFP Document fee uptill 16th March 2016. Payments will also be accepted in equivalent Pakistan Rupees; either (i) directly in PPIB bank account or through Demand Draft/Pay Order. (Details available at PPIB's website: www.ppiib.gov.pk).

A single stage, two-envelope bidding process shall be adopted. The interested party(ies) shall submit complete bids, separate for each project, in accordance with the RFP along with the Bid Bond and bid evaluation fee. Bidder(s) are entitled to bid for the project(s), for which they have been registered and issued RFP by PPIB.

PPIB / GoP reserves the right to reject any or all bids at any time. Power Generation Policy 2015 is available at PPIB's website. This advertisement is also available at PPRA's website: www.ppra.org.pk



Managing Director
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Last date for receiving of bids at
PPIB is 22nd March 2016 (1430 hrs PST)

Bids will be opened same day at
1500 hrs in the presence of bidders or
their representatives.