

INVITATION OF BIDS

1200 ($\pm 10\%$) MW R-LNG BASED IPP AT MUZAFFARGARH

The Government of Pakistan (GoP) has been making unprecedented efforts to add new and highly efficient power generation capacity to eliminate load shedding from the country through sustainable and affordable electricity supply and to substitute inefficient capacity with efficient and low cost generation, with the participation of both public and private sectors. In order to meet the desired objectives, GoP has announced attractive incentives and concessions in the Power Generation Policy 2015.

GoP has decided to develop a 1200 ($\pm 10\%$) MW R-LNG based Power Plant at existing Muzaffargarh Thermal Power Station in IPP mode (the Project). Private Power & Infrastructure Board (PPIB), a one window facilitator of the GoP on matters related to power projects development, hereby invites bids from interested private sector entrepreneurs for development of the Project.

The Project is to be developed using Combined Cycle Gas Turbines (CCGT) technology on Build, Own & Operate (BOO) basis for a term of 30 years. The Successful Bidder shall be required to commence open cycle operations by **28th February, 2018** and achieve commercial operations in combined cycle mode by **31st December, 2018**.

The Project will be processed and developed under the Power Generation Policy 2015 and NEPRA Competitive Bidding Tariff (Approval Procedure) Regulations 2014.

Bidders are required to offer discount on Benchmark Tariff for the ICB provided by NEPRA. The Bidder offering the lowest Weighted Average Levelized Tariff i.e. offering maximum discount on Benchmark Tariff will be declared Successful Bidder subject to fulfillment of all terms and conditions as given in the Request for Proposal (RFP).

RFP Document for the Project can be obtained either online or from PPIB office upon payment of US\$ 200 Registration Fee and US\$ 2,500 RFP Document Fee to PPIB on or before **30th November 2016**. Payments will also be accepted in equivalent Pakistan Rupees; either directly in PPIB bank account or through Demand Draft / Pay Order. (Details available at PPIB's website: www.ppib.gov.pk).

A single stage, two-envelope bidding process will be adopted. The interested parties are advised to submit complete bids in accordance with the RFP along with Bid Bond and bid evaluation fee.

PPIB / GoP reserves the right to reject any or all bids at any time. Power Generation Policy 2015 is available at PPIB's website. This advertisement is also available at PPRA's website: www.ppra.org.pk

Last date for receiving of bids at PPIB is **5th December 2016 (1500 hrs PST)**. Bids will be opened same day at **1530 hrs** in the presence of bidders or their representatives.

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